

**HOSCHTON - W/S REVENUE FUND**  
**Profit & Loss**  
**June 30, 2010**

	Y-T-D 6/30/2010	2010 Y-T-D Budget	+ / -
<b>Income</b>			
<b>INCOME</b>			
<b>Fees</b>			
Installation	-	3,550.00	-3,550
Reconnection	50.00	540.00	-490
Late	1,571.80	4,465.00	-2,893
Fees Other			0
<b>Total Fees</b>	<b>1,621.80</b>	<b>8,555.00</b>	<b>-6,933</b>
<b>Services</b>			0
Garbage Collection	49,059.04	39,452.50	9,607
Water Sales	142,625.16	121,803.30	20,822
Sewer Sales	83,799.74	91,886.70	-8,087
<b>Total Services</b>	<b>275,483.94</b>	<b>253,142.50</b>	<b>22,341</b>
<b>Reserves</b>			
Capital- Pall Membrane Sale	-	23,760.00	-23,760
Transfer from Armentrout SPLOST \$\$			
Transfer from other funds (Armentrout)		240,000.00	-240,000
SPLOST Contribution WS	64,281.64	50,000.00	14,282
	<b>64,281.64</b>	<b>290,000.00</b>	<b>-225,718</b>
			240,000 more in income
<b>Interest</b>			
Interest Income	798.74	240.00	559
<b>Total Interest</b>	<b>798.74</b>	<b>240.00</b>	<b>559</b>
<b>Total INCOME</b>			
<b>Total Income</b>	<b>342,186.12</b>	<b>575,697.50</b>	<b>-233,511</b>
<b>Gross Profit</b>	342,186.12	575,697.50	-233,511
<b>Expense</b>			
<b>EXPENSE</b>			
<b>WAGES &amp; BENEFITS</b>			
12.1200 · Salaries & Wages	29,209.64	16,735.00	12,475
12.1400 · Social Security/Med (ER)	3,014.13	1,122.50	1,892
12.1500 · Retirement - City Portion	1,805.27	437.50	1,368
<b>Total WAGES &amp; BENEFITS</b>	<b>34,029.04</b>	<b>18,295.00</b>	<b>15,734</b>
<b>5200 · ADMINISTRATIVE</b>			
Debt Service- Copier		620.00	-620
Professional Fees Engineer	8,786.87	6,500.00	2,287
5220 · Legal Fees	5,158.73	10,000.00	-4,841
5230 · Insurance- property			0
Workers Comp (GIRMA)	489.25		489
Property Casualty (GIRMA)	9,016.24	4,620.00	4,396
5240 Advertising		235.00	-235
5260 Dues and subscriptions		600.00	-600
5270 Education & Training			0
5280 · Postage	1,559.11	2,190.00	-631

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5290 · Office Supplies	814.10	780.00	34
5212 · Uniforms	72.24		72
<b>Total 5200 · ADMINISTRATIVE</b>	<b>25,896.54</b>	<b>25,545.00</b>	<b>352</b>
<b>5300 · OPERATIONS</b>			
5320 · PCS Maintenance Contract	450.00	1,800.00	-1,350
5330 · Contracted Services	52,222.53	66,750.00	-14,527
5340 · Operating Supplies	1,774.04	12,150.00	-10,376
5350* Drinking Water Program		1,620.00	-1,620
5360 · Water Purchases (JCW&SA)	49,495.75	54,000.00	-4,504
5370 · Garbage Collection	40,379.73	43,710.00	-3,330
5380 Waste Container WWTP		960.00	-960
5390 · Gas & Oil	2,908.49	-	2,908
<b>Total 5300 · OPERATIONS</b>	<b>147,230.54</b>	<b>180,990.00</b>	<b>-33,759</b>
<b>5400 · MAINTENANCE</b>			0
5410 · Repairs & Maintenance	23,829.44	42,500.00	-18,671
<b>Total 5400 · MAINTENANCE</b>	<b>23,829.44</b>	<b>42,500.00</b>	<b>-18,671</b>
<b>5500 · UTILITIES</b>			0
5510 · Electricity	21,621.09	29,790.00	-8,169
5520 · Communications - Cellular	350.22	780.00	-430
5530 · Communications - Telephone	938.15	1,290.00	-352
<b>Total 5500 · UTILITIES</b>	<b>22,909.46</b>	<b>31,860.00</b>	<b>-8,951</b>
<b>5600 · CAPITAL</b>			0
5710 GEFA #1		106,110.00	-106,110 (240,630.00)
5720 GEFA #2		121,000.00	-121,000 (more
Capmark WS Bond		6,500.00	-6,500 in expenses)
Horizon Lawsuit Interest		7,020.00	-7,020
Interest Expense GEFA #1	39,703.10		39,703
<b>Debt</b>	<b>39,703.10</b>	<b>240,630.00</b>	<b>-200,927</b>
			0
Equipment	5,624.73	-	5,625
<b>Total 5600 · CAPITAL Debt</b>	<b>5,624.73</b>	<b>-</b>	<b>5,625</b>
<b>Total EXPENSE</b>	<b>299,222.85</b>	<b>539,820.00</b>	<b>-240,597</b>
<b>Total Expense</b>	<b>299,222.85</b>	<b>539,820.00</b>	<b>-240,597</b>
			0
<b>Net Income</b>	<b>42,963.27</b>	<b>35,877.50</b>	<b>7,086</b>